

PRESS RELEASE



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Triumph Gold Provides a 2026 Outlook for Shareholders

VANCOUVER, British Columbia, February 18, 2026 – **Triumph Gold Corp.** (TSX-V: TIG | OTCMKTS: TIGCF | Frankfurt: 8N61) (“**Triumph Gold**” or the “**Company**”) is pleased to provide the following letter to shareholders from John Anderson Chairman and CEO.

I am pleased to continue in my role as Executive Chairman and CEO of Triumph Gold as we enter 2026. Since leading the Company through its evolution from Northern Freegold in 2014, my focus has remained on disciplined growth, technical advancement, and capital management. As metal markets strengthen and global demand for gold, silver, copper, tungsten, molybdenum and other critical minerals continues to rise, Triumph Gold is well positioned for the year ahead. I believe Triumph Gold presents an exceptional opportunity for our shareholders for several key reasons:

- **A Strong Resource Base:** The Freegold Mountain Project hosts approximately 1 million gold-equivalent ounces indicated, and 1 million gold-equivalent ounces inferred in three deposits (Nucleus, Revenue, and Tinta Hill) defined within 3 separate 43-101 compliant Mineral Resource Estimate completed in 2020*. The resource was defined when Gold, Copper and Silver prices were much lower than they are now, and no value was assigned to the other metals hosted on the property, such as Antimony. These deposits provide a strong technical foundation from which the Company can continue to expand geological understanding and target resource growth. Details of the Mineral Resource Estimate can be found in the Company’s technical report available on [SEDAR+](#).
- **Efficient Capital Structure:** Following corporate restructuring in 2023, Triumph Gold maintains a tightly held capital structure of approximately 60.2 million shares outstanding, of which about 37% are held by me, the board, and key shareholders. Over the past two years, the Company has significantly reduced overhead and focused expenditures on activities that directly support asset advancement including the acquisition of the Coyote Knoll project (news release June 4, 2025 [SEDAR+](#)). While mineral exploration was not a primary focus in 2024 and 2025, our Freegold Mountain asset remains the focus in 2026.
- **Mining-Friendly Jurisdictions:** All of Triumph Gold’s assets are positioned in world-class, mining-friendly jurisdictions—Yukon, British Columbia and Utah. These regions have a proven track record of responsibly discovering and developing world-class mineral deposits.

Growth Strategy for 2026

Triumph Gold’s growth strategy is both clear and actionable, we are looking to expand geological knowledge with a primary focus on the Coyote Knoll and Freegold Mountain properties. Followed by advancing Andalusite Peak, Tad Toro and Big Creek properties through systematic exploration building on the company’s geological dataset and working towards new mineral discoveries.

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Coyote Knoll (Utah) – Following the 2025 acquisition, the Company plans to undertake geological mapping, surface sampling, and shallow drilling to further evaluate silver and gold epithermal vein mineralization beyond the historical mine workings.

Freegold Mountain (Yukon) – A staged exploration approach is planned. Initial work will refine drill targets through geological mapping, rock and soil sampling; followed by first-pass drill planning for targets outside defined resource areas.

Secondary Properties – Regional geological mapping and surface sampling programs are planned at the Tad Toro and Big Creek properties, located along strike from Freegold Mountain within the Dawson Range. Similar grassroots work is also planned at the Andalusite Peak property in British Columbia's Golden Horseshoe district, located approximately 60 km from the Red Chris and Saddle North copper-gold porphyry deposits.

Organic Growth Opportunities

The Company continues to review and evaluate mineral properties for potential strategic acquisitions to diversify the existing portfolio.

Commitment to Responsible Development

Triumph Gold is committed to working collaboratively with First Nations and local communities, ensuring our exploration and development activities are conducted in an environmentally and culturally responsible manner. The Company acknowledges the traditional territories on which its properties are located and maintains ongoing engagement focused on communication, environmental stewardship, and local participation.

Looking Ahead

On behalf of the Board of Directors, I thank our shareholders for their continued support. We believe 2026 will be an important year for growth opportunities and expanding the geological understanding of our assets. We look forward to providing updates as exploration activities progress.

About Triumph Gold Corp.

Triumph Gold is a Canadian based, growth-oriented exploration and development company with a district scale land package in mining friendly Yukon. Led by an experienced management and technical team, the Company is focused on actively advancing the flagship Freegold Mountain Project using multidiscipline exploration and evaluation techniques.

The road-accessible Freegold Mountain Project, located in the Dawson Range Au-Cu Belt, is host to three NI 43-101 Mineral Deposits (Nucleus, Revenue, and Tinta Hill). A summary of the Mineral Resource Estimate* can be viewed in the [Feb. 11, 2020 news release](#). The Project is 200 square kilometres and covers an extensive section of the Big Creek Fault Zone, a structure directly related to gold-copper-silver porphyry and epithermal gold-silver mineralization. The Company owns 100% of the Big Creek and Tad Toro gold-silver-copper properties situated along strike of the Freegold Mountain Project within the Dawson Range.

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*2020 Mineral Resource Estimate Summary:

Robert Sim, P. Geo., an independent Qualified Person as defined by NI 43-101, is responsible for the Freegold Mountain mineral resources estimate effective Feb. 11, 2020.

Metal Prices:

Gold \$1,500/oz, Silver \$18/oz, Copper \$3.00/lb, Lead \$1.00/lb, Zinc \$1.25/lb, Molybdenum 9.00/lb, Tungsten \$13.00/lb.

Metal Recovery:

Gold Recovery 85%, Silver Recovery 60%, Copper Recovery 75% at Nucleus and Revenue, 80% at Tinta Hill, Lead Recovery 75% (Tinta Hill only), Zinc Recovery 75% (Tinta Hill only), Molybdenum Recovery 50% (Revenue only), Tungsten Recovery 50% (Revenue only).

The resource limiting pit shell is generated using a floating cone algorithm based on the recoverable gold equivalent block grades. Based on the metals and recoveries listed, recoverable gold equivalent (AuEqR) grades are calculated using the following formulae:

Gold Equivalent Calculation:

- Nucleus: $AuEqR = (Au\ g/t \times 0.85) + (Ag\ g/t \times 0.012 \times 0.60) + (Cu\% \times 1.371 \times 0.75)$
- Revenue: $AuEqR = (Au\ g/t \times 0.85) + (Ag\ g/t \times 0.012 \times 0.60) + (Cu\% \times 1.371 \times 0.75) + (Mo\% \times 4.114 \times 0.50) + (W\% \times 5.942 \times 0.50)$
- Tinta Hill: $AuEqR = (Au\ g/t \times 0.85) + (Ag\ g/t \times 0.012 \times 0.60) + (Cu\% \times 1.371 \times 0.80) + (Pb\% \times 0.457 \times 0.75) + (Zn\% \times 0.571 \times 0.75) \times (VEIN\%)$

Indicated Resource:

Nucleus: 31.0 Mt of 0.75 g/t AuEq from (0.65 g/t Au, 0.70 g/t Ag, 0.07 % Cu)

Containing 748,000 AuEq Oz

Revenue 11.4 Mt of 0.69 AuEq from (0.38 g/t Au, 2.4 g/t Ag, 0.12 % Cu, 0.0016 % Mo, and 0.008% W)

Containing 252,000 AuEq Oz

Inferred Resource:

Nucleus: 9.4 Mt of 0.63 g/t AuEq from (0.56 g/t Au, 0.72 g/t Ag, 0.04 % Cu)

Containing 189,000 AuEq Oz

Revenue 27.5 Mt of 0.77 AuEq from (0.51 g/t Au, 2.5 g/t Ag, 0.12 % Cu, 0.009 % Mo, and 0.005% W)

Containing 677,000 AuEq Oz

Tinta Hill: 2.2 Mt of 3.08 AuEq from (1.29 g/t Au, 44.7 g/t Ag, 0.17 % Cu, 0.63 % Pb, and 1.29% Zn)

Containing 216,000 AuEq Oz

Nucleus and Revenue base case cut-off grade is 0.30 g/t AuEq for pit constrained resources and 1.0 g/t AuEq for underground resources. Tinta Hill base case cut-off grade is 0.35 g/t AuEq for pit constrained resources and 1.8 g/t AuEq for underground resources. Mineral resources are not mineral reserves because the economic viability has not been demonstrated.

The Company acquired the Coyote Knoll silver-gold epithermal project in 2025. This mineral exploration property is situated approximately 40 kilometres Southwest from the prolific Tintic Mining Silver district.

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The Company also owns 100% of the Andalusite Peak copper-gold property, situated 36 kilometres southeast of Dease Lake within the Stikine Range in British Columbia.

The technical content of this news release has been reviewed and approved by Triumph Gold's Principal Geologist Marty Henning, P.Geo., a "Qualified Person" as defined in National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* of the Canadian Securities Administrators ("NI 43-101").

For more information, please visit triumphgoldcorp.com.

On behalf of the Board of Directors

Signed "John Anderson"

John Anderson, Executive Chairman

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